

GRANITE STATE ELECTRIC COMPANY
RATES EFFECTIVE FEBRUARY 1, 2012
FOR USAGE ON AND AFTER FEBRUARY 1, 2012

Rate	Blocks	Distribution Charge (1), (2), (3), (4)	Storm Recovery Adjustment Factor	Electricity Consumption Tax	Transmission Charge	Systems Benefits Charge	Stranded Cost Charge	Total Retail Delivery Services
D	Customer Charge	\$4.37						\$4.37
	1st 250 kWh	\$0.01606	\$0.00223	\$0.00055	\$0.01677	\$0.00330	\$0.00090	\$0.03981
	Excess 250 kWh	\$0.04253	\$0.00223	\$0.00055	\$0.01677	\$0.00330	\$0.00090	\$0.06628
	Off Peak kWh	\$0.01534	\$0.00223	\$0.00055	\$0.01677	\$0.00330	\$0.00090	\$0.03909
	Farm kWh	\$0.02522	\$0.00223	\$0.00055	\$0.01677	\$0.00330	\$0.00090	\$0.04897
	D-6 kWh	\$0.01606	\$0.00223	\$0.00055	\$0.01677	\$0.00330	\$0.00090	\$0.03981
D-10	Customer Charge	\$7.50						\$7.50
	On Peak kWh	\$0.04735	\$0.00223	\$0.00055	\$0.01663	\$0.00330	\$0.00089	\$0.07095
	Off Peak kWh	(\$0.00034)	\$0.00223	\$0.00055	\$0.01663	\$0.00330	\$0.00089	\$0.02326
G-1	Customer Charge	\$93.45						\$93.45
	Demand Charge	\$4.08						\$4.08
	On Peak kWh	\$0.00108	\$0.00223	\$0.00055	\$0.01394	\$0.00330	\$0.00090	\$0.02200
	Off Peak kWh	(\$0.00026)	\$0.00223	\$0.00055	\$0.01394	\$0.00330	\$0.00090	\$0.02066
G-2	Customer Charge	\$25.01						\$25.01
	Demand Charge	\$4.50						\$4.50
	All kWh	\$0.00005	\$0.00223	\$0.00055	\$0.01625	\$0.00330	\$0.00090	\$0.02328
G-3	Customer Charge	\$5.53						\$5.53
	All kWh	\$0.03048	\$0.00223	\$0.00055	\$0.01658	\$0.00330	\$0.00090	\$0.05404
M	All kWh see tariff for luminaires & pole charges	(\$0.00026)	\$0.00223	\$0.00055	\$0.01094	\$0.00330	\$0.00091	\$0.01767
T	Customer Charge	\$5.65						\$5.65
	All kWh	\$0.01986	\$0.00223	\$0.00055	\$0.01672	\$0.00330	\$0.00090	\$0.04356
V	Minimum Charge	\$5.90						\$5.90
	All kWh	\$0.02817	\$0.00223	\$0.00055	\$0.01870	\$0.00330	\$0.00090	\$0.05385

- (1) Distribution Energy Charges include a Business Profits Tax Surcharge of \$0.00057 per kWh for usage on and after 8/1/01
- (2) Distribution Energy Charges include the following credits per kWh in accordance with page 93 of the tariff for usage on and after 5/1/10
- | Rate Class | Credit per kWh |
|------------|----------------|
| D | (\$0.00017) |
| D-10 | (\$0.00008) |
| G-3 | (\$0.00017) |
| T | (\$0.00007) |
| V | (\$0.00009) |
- (3) Distribution Energy Charges include a Reliability Enhancement Program and Vegetation Management Plan Adjustment Factor of (\$0.00083) per kWh for usage on and after 7/1/11
- (4) Distribution Energy Charges include a Green Up Service Recovery Adjustment Factor of \$0.00000 per kWh for usage on and after 7/1/11

System Benefits Charge-Energy Efficiency	\$0.00180	Effective 7/1/11, usage on and after
System Benefits Charge-Statewide Energy Assistance Program	\$0.00150	Effective 7/1/11, usage on and after
Total System Benefits Charge	\$0.00330	
Transmission Cost Adjustment Factor	various	Effective 1/1/11, usage on and after
Stranded Cost Adjustment Factor	various	Effective 1/1/11, usage on and after
Default Service Charge		
Residential & Small Commercial (D, D-10, G-3, M, T, V)	\$0.07746	Effective 11/1/11, usage on and after
Medium / Large Commercial & Industrial (G-1, G-2)	\$0.07502	Effective 2/1/11, usage on and after
	\$0.06346	Effective 3/1/11, usage on and after
	\$0.06086	Effective 4/1/12, usage on and after
Electricity Consumption Tax	\$0.00055	Effective 5/1/01, usage on and after

Issued: January 11, 2012

Issued by: s/ Timothy F. Horan

Effective: February 1, 2012

Title: Timothy F. Horan
President

(Issued in Compliance with Order No. 25,304 in Docket No. DE 11-016 dated December 20, 2011)